



HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 31 October 2025

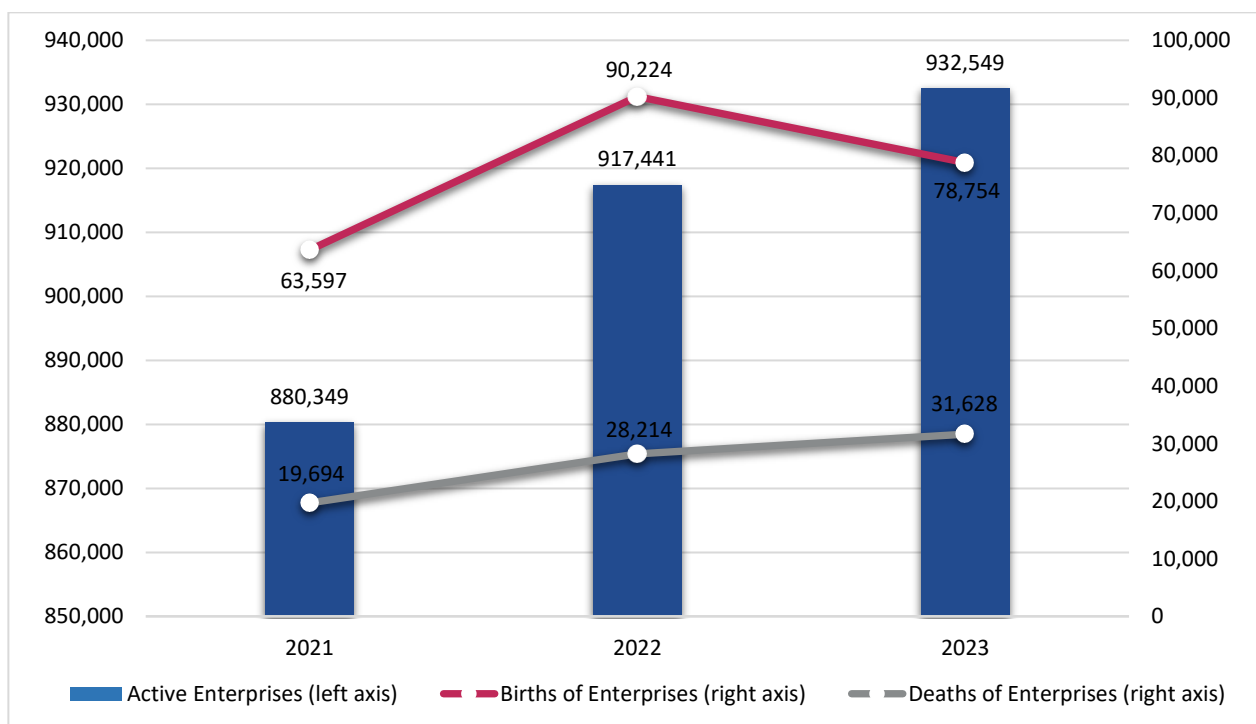
BUSINESS DEMOGRAPHY, 2023

The Hellenic Statistical Authority (ELSTAT) announces data on business demography in Greece and specifically, on active enterprises, births of enterprises, deaths of enterprises, high growth enterprises, and for the young high growth enterprises (gazelles)¹, for the year 2023.

The number of active enterprises operating in Greece in the sectors of manufacturing, construction, trade, and services² amounted to 932,549 in the year 2023, while the number of enterprise births and enterprise deaths amounted to 78,754 and 31,628 respectively (Graph 1, Table 1).

The total employment of the active enterprises amounted to 3,488,231 persons, while the total employment of the enterprise births and deaths amounted to 158,849 and 46,050 respectively (Table 2).

Graph 1: Number of active enterprises³, births of enterprises and deaths of enterprises, for the years 2021, 2022 and 2023



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¹ The definition of high-growth enterprises and young high-growth enterprises is provided in the section "[Methodological Notes](#)", on page 14.

² The economic activities covered by business demography are NACE Rev.2 sections B to N, and P to R and divisions S95 and S96.

³ It should be noted that the number of active enterprises in a given year (t) does not coincide with the sum of the active enterprises in the previous year (t-1) and the balance of enterprise births and deaths. This is because the population of active enterprises also includes cases of reactivations, as well as enterprises resulting from restructuring processes of enterprises (such as break-up or split-off), which are not classified as enterprise births, according to the statistical definitions of business demography, provided in the section "[Methodological Notes](#)", on page 14.

Data for Active enterprises, Births of enterprises and Deaths of enterprises, for the year 2023 (Tables 1, 3)

Out of the 932,549 active enterprises 697,484 were sole proprietorships, while 574,264 had no employees.

The sections with the biggest number of active enterprises were wholesale and retail trade with 222,793 enterprises, accounting for 23.9% of the total number of the above enterprises, professional, scientific and technical activities with 161,222 enterprises, accounting for 17.3%, followed by accommodation and food service activities with 108,413 enterprises corresponding to 11.6%.

Out of the 78,754 births of enterprises, 54,193 were sole proprietorships, while 61,169 had no employees.

The sections with the biggest number of enterprise births were professional, scientific and technical activities with 14,693 enterprises (18.7%), wholesale and retail trade with 13,001 enterprises (16.5%), followed by accommodation and food service activities with 9,616 enterprises (12.2%).

Out of the 31,628 deaths of enterprises, 28,998 were sole proprietorships, while 25,047 had no employees.

The sections with the biggest number of enterprise deaths were wholesale and retail trade with 8,492 enterprises (26.8%), accommodation and food service activities with 5,371 enterprises (17.0%) and professional, scientific and technical activities with 5,240 enterprises (16.6%).

1. ACTIVE ENTERPRISES

1.1. Sections of Economic Activity by Employees' Size Class of the enterprise (Table 1)

The sections of economic activity with the biggest number of active enterprises by Employees' Size Class are:

- **No Employee:** Professional, Scientific and Technical Activities, with 129,440 active enterprises.
- **1-4 Employees:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 83,439 active enterprises.
- **5-9 Employees:** Accommodation and Food Service Activities, with 13,821 active enterprises.
- **10 Employees or more:** Accommodation and Food Service Activities, with 16,246 active enterprises.

1.2. Sections of Economic Activity by category of Legal Form of the enterprise (Tables 3, 4)

The sections of economic activity with the biggest number of active enterprises by category of Legal Form are:

- **Sole Proprietorships:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 160,298 active enterprises and 285,744 persons employed.
- **Limited Liability Enterprises:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 22,071 active enterprises and 344,753 persons employed.
- **Partnership Enterprises:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 40,424 active enterprises and 208,385 persons employed.

2. BIRTHS OF ENTERPRISES

2.1. Sections of Economic Activity by Employees' Size Class of the enterprise (Table 1)

The sections of economic activity with the biggest number of enterprise births by Employees' Size Class are:

- **No Employees:** Professional, Scientific and Technical Activities, with 13,767 enterprise births.
- **1-4 Employees:** Accommodation and Food Service Activities, with 3,591 enterprise births.
- **5-9 Employees:** Accommodation and Food Service Activities, with 1,130 enterprise births.
- **10 Employees or more:** Accommodation and Food Service Activities, with 1,002 enterprise births.

2.2. Sections of Economic Activity by category of Legal Form of the enterprise (Tables 3, 4)

The sections of economic activity with the biggest number of enterprise births by category of Legal Form are:

- **Sole Proprietorships:** Professional, Scientific and Technical Activities, with 11,849 enterprise births and 11,023 persons employed.
- **Limited Liability Enterprises:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 1,856 enterprise births and 7,328 persons employed.
- **Partnership Enterprises:** Accommodation and Food Service Activities, with 2,787 enterprise births and 21,845 persons employed.

3. DEATHS OF ENTERPRISES

3.1. Sections of Economic Activity by Employees' Size Class of the enterprise (Table 1)

The sections of economic activity with the biggest number of enterprise deaths by Employees' Size Class are:

- **No Employees:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 6,599 enterprise deaths.
- **1-4 Employees:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 1,792 enterprise deaths.
- **5-9 Employees:** Accommodation and Food Service Activities, with 319 enterprise deaths.
- **10 Employees or more:** Accommodation and Food Service Activities, with 179 enterprise deaths.

3.2. Sections of Economic Activity by category of Legal Form of the enterprise (Tables 3, 4)

The sections of economic activity with the biggest number of enterprise deaths by category of Legal Form are:

- **Sole Proprietorships:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 7,606 enterprise deaths and 8,775 persons employed.
- **Limited Liability Enterprises:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 119 enterprise deaths and 413 persons employed.
- **Partnership Enterprises:** Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with 767 enterprise deaths and 1,871 persons employed.

4. NUMBER OF HIGH GROWTH ENTERPRISES AND YOUNG HIGH GROWTH ENTERPRISES (GAZELLES) **(Table 5)**

High growth enterprises for 2023 are those that had at least 10 employees in 2020, and an average annualised growth in the number of employees bigger than 10 % per annum, during the period 2020 - 2023.

The number of high growth enterprises in 2023 amounted to 7,995 enterprises, with 520,334 employees.

The biggest number of high growth enterprises was recorded in the economic activity section Accommodation and Food Service Activities, with 3,009 enterprises, accounting for 37.6% of the total number of the above enterprises and 162,322 employees, followed by the sections of Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles, with 1,516 enterprises (19.0%) and 83,012 employees and Manufacturing with 984 enterprises (12.3%) and 64,132 employees.

Young high growth enterprises (gazelles) for 2023 are those that were established in the year 2018 or 2019, had at least 10 employees in 2020 and an average annualised growth in the number of employees bigger than 10% per annum, during the period 2020 - 2023.

The number of young high growth enterprises in 2023 amounted to 875 enterprises, with 40,226 employees.

The biggest number of young high growth enterprises (gazelles) was recorded in the economic activity section Accommodation and Food Service Activities, with 428 enterprises, accounting for 48.9% of the total number of the above enterprises and 15,337 employees, followed by the sections of Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles, with 100 enterprises (11.4%) and 4,309 employees and Administrative and Support Service Activities with 50 enterprises (5.7%) and 5,467 employees.

5. ACTIVE ENTERPRISES, BIRTHS AND DEATHS OF ENTERPRISES AND HIGH GROWTH ENTERPRISES, PER REGION OF GREECE (Table 6)

The biggest percentage of active enterprises was recorded in the following Regions:

- Region of Attiki, 39.02%.
- Region of Kentriki Makedonia, 16.01%.

The biggest percentage of enterprise births to active enterprises was recorded in the following Regions:

- Region of Attiki, 9.44%.
- Region of Notio Aigaio, 8.60%.

The biggest percentage of enterprise deaths to active enterprises was recorded in the following Regions:

- Region of Dytiki Makedonia, 4.70%.
- Region of Anatoliki Makedonia, Thraki, 4.42%.

The biggest percentage of high growth enterprises to active enterprises was recorded in the following Regions:

- Region of Notio Aigaio, 1.42%.
- Region of Kriti, 1.27%.

Table 1: Number of active enterprises, births of enterprises and deaths of enterprises, by economic activity (NACE Rev.2) and employees' size class of enterprise, 2023

ECONOMIC ACTIVITY	EMPLOYEES' SIZE CLASS																	
	Number of active enterprises						Number of births of enterprises						Number of deaths of enterprises					
	0	1-4	5-9	≥10	Total	%	0	1-4	5-9	≥10	Total	%	0	1-4	5-9	≥10	Total	%
B: Mining and Quarrying	267	154	53	77	551	0.1	26	7	x	x	36	0.0	3	x	x	0	6	0.0
C: Manufacturing	28,203	19,424	4,284	5,415	57,326	6.1	2,512	741	82	64	3,399	4.3	1,165	354	x	x	1,544	4.9
D: Electricity, Gas, Steam and Air Conditioning Supply	10,311	1,822	92	90	12,315	1.3	932	38	x	x	975	1.2	76	x	0	x	85	0.3
E: Water Supply, Sewerage, Waste Management and Remediation Activities	967	661	155	230	2,013	0.2	97	22	3	8	130	0.2	29	8	0	0	37	0.1
F: Construction	50,713	16,588	2,884	2,446	72,631	7.8	5,692	957	99	49	6,797	8.6	1,128	126	x	x	1,263	4.0
G: Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	117,416	83,439	12,739	9,199	222,793	23.9	9,183	3,490	234	94	13,001	16.5	6,599	1,792	75	26	8,492	26.8
H: Transportation and Storage	47,538	15,151	1,829	2,020	66,538	7.1	5,543	717	45	49	6,354	8.1	1,916	262	10	4	2,192	6.9
I: Accommodation and Food Service Activities	41,201	37,145	13,821	16,246	108,413	11.6	3,893	3,591	1,130	1,002	9,616	12.2	3,173	1,700	319	179	5,371	17.0
J: Information and Communication	18,250	5,008	847	1,173	25,278	2.7	3,381	306	21	17	3,725	4.7	862	58	x	x	928	2.9
K: Financial and Insurance Activities	12,395	3,129	328	324	16,176	1.7	954	99	10	6	1,069	1.4	376	29	0	0	405	1.3
L: Real Estate Activities	11,428	3,803	489	397	16,117	1.7	2,233	328	18	13	2,592	3.3	191	25	3	0	219	0.7
M: Professional, Scientific and Technical Activities	129,440	26,992	2,674	2,116	161,222	17.3	13,767	852	38	36	14,693	18.7	4,935	299	x	x	5,240	16.6
N: Administrative and Support Service Activities	15,182	8,218	1,673	1,835	26,908	2.9	2,650	595	74	98	3,417	4.3	826	133	14	8	981	3.1
P: Education	13,307	6,294	2,059	1,960	23,620	2.5	1,945	326	59	35	2,365	3.0	917	229	52	19	1,217	3.8
Q: Human Health and Social Work Activities	45,791	16,682	1,776	1,546	65,795	7.1	4,561	461	61	30	5,113	6.5	1,363	217	14	5	1,599	5.1
R: Arts, Entertainment and Recreation	11,087	5,997	1,291	1,009	19,384	2.1	1,820	457	116	84	2,477	3.1	583	203	16	10	812	2.6
S: Other Service Activities	20,768	12,553	1,497	651	35,469	3.8	1,980	904	83	28	2,995	3.8	905	307	20	5	1,237	3.9
Total	574,264	263,060	48,491	46,734	932,549	100.0	61,169	13,891	2,077	1,617	78,754	100.0	25,047	5,752	555	274	31,628	100.0

Notes: From section "S: Other service activities", activities of membership organisations (NACE Rev. 2: 94) are excluded.

"x": The data are not disclosed for statistical confidentiality reasons regarding the protection of the identity of the reporting enterprises.

The percentages in the table are rounded to one decimal place.

Table 2: Total employment of active enterprises, births of enterprises and deaths of enterprises, by economic activity (NACE Rev.2), 2023

ECONOMIC ACTIVITY		Total persons employed in the population of		
NACE Rev.2 Code	Description	Active enterprises	Births of enterprises	Deaths of enterprises
B	Mining and Quarrying	6,047	68	20
C	Manufacturing	388,350	10,068	2,154
D	Electricity, Gas, Steam and Air Conditioning Supply	30,959	291	142
E	Water Supply, Sewerage, Waste Management and Remediation Activities	16,542	502	42
F	Construction	186,276	8,696	1,244
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	838,882	24,260	11,059
H	Transportation and Storage	188,073	8,355	2,318
I	Accommodation and Food Service Activities	725,725	46,123	13,038
J	Information and Communication	112,585	5,262	1,028
K	Financial and Insurance Activities	70,787	1,789	388
L	Real Estate Activities	30,851	2,843	222
M	Professional, Scientific and Technical Activities	291,634	16,098	5,051
N	Administrative and Support Service Activities	177,936	11,936	1,863
P	Education	113,095	3,821	2,246
Q	Human Health and Social Work Activities	160,868	6,865	1,963
R	Arts, Entertainment and Recreation	69,618	6,489	1,489
S	Other Service Activities	80,003	5,383	1,783
Total		3,488,231	158,849	46,050

Note: From section "S: Other service activities", activities of membership organisations (NACE Rev. 2: 94) are excluded.

Table 3: Number of active enterprises, births of enterprises and deaths of enterprises, by economic activity (NACE Rev.2) and category of legal form of the enterprise, 2023

ECONOMIC ACTIVITY		LEGAL FORM											
		Number of active enterprises				Number of births of enterprises				Number of deaths of enterprises			
NACE Rev.2 Code	Description	Sole Proprietorship	Limited Liability	Partnership	Total	Sole Proprietorship	Limited Liability	Partnership	Total	Sole Proprietorship	Limited Liability	Partnership	Total
B	Mining and Quarrying	165	237	149	551	6	21	9	36	x	0	x	6
C	Manufacturing	36,176	8,807	12,343	57,326	2,118	629	652	3,399	1,391	21	132	1,544
D	Electricity, Gas, Steam and Air Conditioning Supply	1,850	5,660	4,805	12,315	91	622	262	975	48	x	x	85
E	Water Supply, Sewerage, Waste Management and Remediation Activities	954	647	412	2,013	53	42	35	130	x	x	6	37
F	Construction	52,656	7,788	12,187	72,631	4,125	955	1,717	6,797	1,059	12	192	1,263
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	160,298	22,071	40,424	222,793	8,419	1,856	2,726	13,001	7,606	119	767	8,492
H	Transportation and Storage	54,295	5,881	6,362	66,538	5,282	532	540	6,354	2,066	34	92	2,192
I	Accommodation and Food Service Activities	77,195	12,130	19,088	108,413	5,500	1,329	2,787	9,616	4,789	71	511	5,371
J	Information and Communication	15,942	5,170	4,166	25,278	2,438	557	730	3,725	845	31	52	928
K	Financial and Insurance Activities	12,466	2,240	1,470	16,176	640	268	161	1,069	385	11	9	405
L	Real Estate Activities	4,591	7,796	3,730	16,117	695	1,097	800	2,592	178	17	24	219
M	Professional, Scientific and Technical Activities	139,698	10,996	10,528	161,222	11,849	1,292	1,552	14,693	5,085	52	103	5,240
N	Administrative and Support Service Activities	16,805	4,448	5,655	26,908	2,306	536	575	3,417	917	23	41	981
P	Education	19,381	1,245	2,994	23,620	2,072	110	183	2,365	1,130	4	83	1,217
Q	Human Health and Social Work Activities	59,357	2,977	3,461	65,795	4,335	283	495	5,113	1,565	7	27	1,599
R	Arts, Entertainment and Recreation	14,318	1,858	3,208	19,384	1,768	272	437	2,477	741	10	61	812
S	Other Service Activities	31,337	893	3,239	35,469	2,496	117	382	2,995	1,161	3	73	1,237
Total		697,484	100,844	134,221	932,549	54,193	10,518	14,043	78,754	28,998	430	2,200	31,628

Notes: From section "S: Other service activities", activities of membership organisations (NACE Rev. 2: 94) are excluded.

"x": The data are not disclosed for statistical confidentiality reasons regarding the protection of the identity of the reporting enterprises.

Table 4: Total employment of active enterprises, births of enterprises and deaths of enterprises, by economic activity (NACE Rev.2) and category of legal form of the enterprise, 2023

ECONOMIC ACTIVITY		LEGAL FORM											
		Total persons employed in the population of											
		Active Enterprises				Births of Enterprises				Deaths of Enterprises			
NACE Rev.2 Code	Description	Sole Proprietorship	Limited Liability	Partnership	Total	Sole Proprietorship	Limited Liability	Partnership	Total	Sole Proprietorship	Limited Liability	Partnership	Total
B	Mining and Quarrying	266	5,131	650	6,047	5	17	46	68	x	0	x	20
C	Manufacturing	72,151	235,206	80,993	388,350	2,362	5,909	1,797	10,068	1,682	196	276	2,154
D	Electricity, Gas, Steam and Air Conditioning Supply	2,200	20,971	7,788	30,959	67	128	96	291	40	x	x	142
E	Water Supply, Sewerage, Waste Management and Remediation Activities	1,689	12,602	2,251	16,542	55	309	138	502	x	x	10	42
F	Construction	77,043	58,433	50,800	186,276	4,050	1,151	3,495	8,696	1,033	13	198	1,244
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	285,744	344,753	208,385	838,882	9,106	7,328	7,826	24,260	8,775	413	1,871	11,059
H	Transportation and Storage	76,837	84,981	26,255	188,073	5,069	1,326	1,960	8,355	2,144	71	103	2,318
I	Accommodation and Food Service Activities	271,361	230,833	223,531	725,725	13,716	10,562	21,845	46,123	9,673	549	2,816	13,038
J	Information and Communication	18,662	73,950	19,973	112,585	2,340	1,427	1,495	5,262	851	51	126	1,028
K	Financial and Insurance Activities	15,721	49,211	5,855	70,787	602	825	362	1,789	365	6	17	388
L	Real Estate Activities	6,269	15,298	9,284	30,851	693	665	1,485	2,843	188	8	26	222
M	Professional, Scientific and Technical Activities	168,197	79,179	44,258	291,634	11,023	1,483	3,592	16,098	4,793	66	192	5,051
N	Administrative and Support Service Activities	35,295	106,197	36,444	177,936	2,730	7,168	2,038	11,936	1,128	609	126	1,863
P	Education	46,299	30,514	36,282	113,095	2,424	327	1,070	3,821	1,746	10	490	2,246
Q	Human Health and Social Work Activities	87,471	49,817	23,580	160,868	4,096	943	1,826	6,865	1,862	17	84	1,963
R	Arts, Entertainment and Recreation	28,997	20,293	20,328	69,618	2,356	1,467	2,666	6,489	1,132	18	339	1,489
S	Other Service Activities	56,812	6,110	17,081	80,003	3,511	414	1,458	5,383	1,574	6	203	1,783
Total		1,251,014	1,423,479	813,738	3,488,231	64,205	41,449	53,195	158,849	37,019	2,109	6,922	46,050

Notes: From section "S: Other service activities", activities of membership organisations (NACE Rev. 2: 94) are excluded.

"x": The data are not disclosed for statistical confidentiality reasons regarding the protection of the identity of the reporting enterprises.

Table 5: Number of High Growth Enterprises and Young High Growth Enterprises (gazelles) and respective number of employees by economic activity (NACE Rev.2), 2023

ECONOMIC ACTIVITY		High Growth Enterprises ⁴			Young High Growth Enterprises (gazelles) ⁵		
NACE Rev.2 Code	Description	Number of enterprises	%	Number of employees	Number of enterprises	%	Number of employees
B	Mining and Quarrying	15	0.2	788	0	0.0	0
C	Manufacturing	984	12.3	64,132	39	4.5	1,482
D	Electricity, Gas, Steam and Air Conditioning Supply	20	0.3	2,223	0	0.0	0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	42	0.5	2,886	x	x	x
F	Construction	452	5.7	26,868	48	5.5	2,182
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	1,516	19.0	83,012	100	11.4	4,309
H	Transportation and Storage	387	4.8	28,214	38	4.3	3,725
I	Accommodation and Food Service Activities	3,009	37.6	162,322	428	48.9	15,337
J	Information and Communication	272	3.4	34,217	43	4.9	2,648
K	Financial and Insurance Activities	35	0.4	4,849	x	x	x
L	Real Estate Activities	64	0.8	3,847	11	1.3	433
M	Professional, Scientific and Technical Activities	441	5.5	30,111	34	3.9	1,839
N	Administrative and Support Service Activities	334	4.2	52,886	50	5.7	5,467
P	Education	90	1.1	5,047	16	1.8	599
Q	Human Health and Social Work Activities	138	1.7	11,610	25	2.9	695
R	Arts, Entertainment and Recreation	136	1.7	4,927	29	3.3	1,053
S	Other Service Activities	60	0.8	2,395	6	0.7	191
Total		7,995	100.0	520,334	875	100.0	40,226

Notes: From section "S: Other service activities", activities of membership organisations (NACE Rev. 2: 94) are excluded.

"x": The data are not disclosed for statistical confidentiality reasons regarding the protection of the identity of the reporting enterprises.

⁴ *High growth enterprises for 2023 are those that had at least 10 employees in 2020, and an average annualised growth in the number of employees bigger than 10% per annum, during the period 2020 - 2023.*

⁵ *Young high growth enterprises (gazelles) for 2023 are those that were established in the year 2018 or 2019, had at least 10 employees in 2020 and an average annualised growth in the number of employees bigger than 10% per annum, during the period 2020 - 2023.*

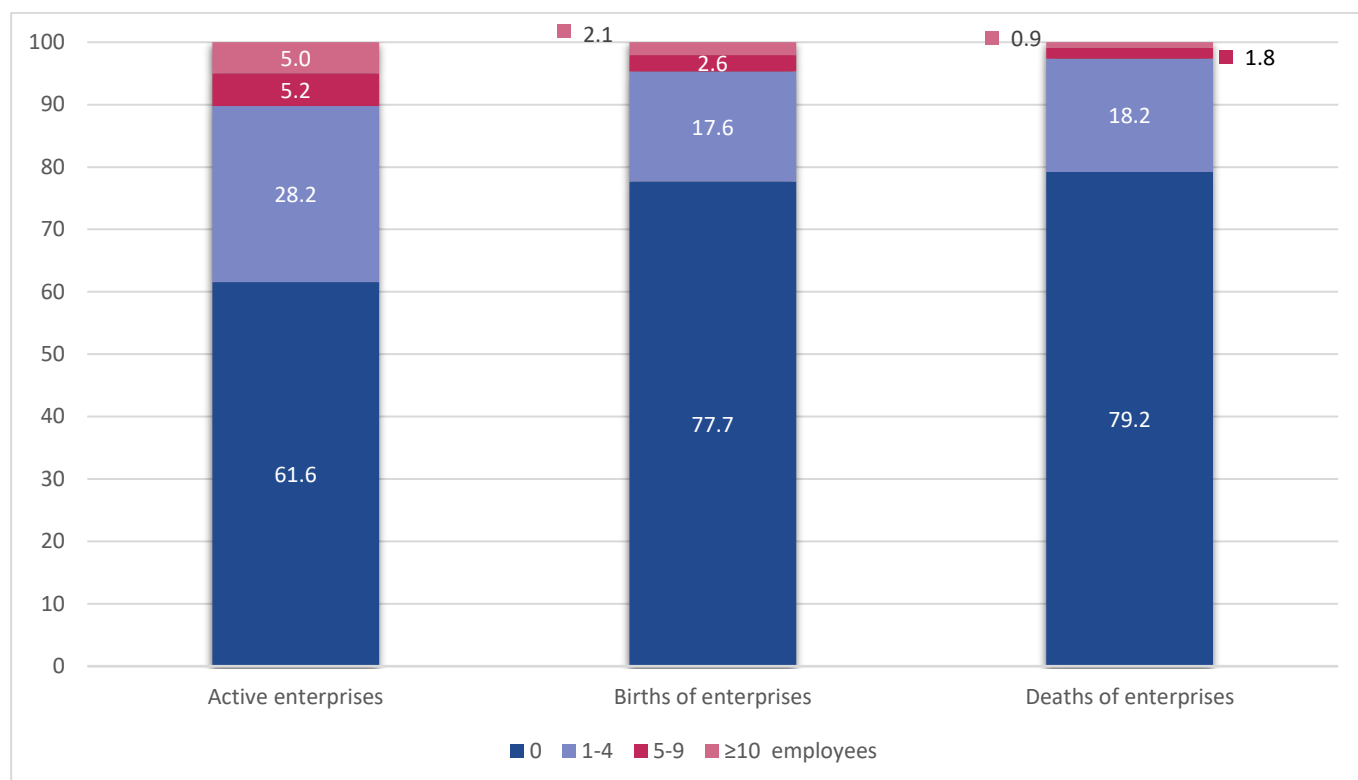
Table 6: Number of active enterprises, births of enterprises, deaths of enterprises and high growth enterprises by Region of Greece, 2023

Region	Number of active enterprises	%	Number of enterprise births	% ¹	Number of enterprise deaths	% ²	Number of high growth enterprises	% ³
Anatoliki Makedonia, Thraki	38,354	4.11	2,782	7.25	1,697	4.42	285	0.74
Kentriki Makedonia	149,278	16.01	12,786	8.57	6,421	4.30	1,261	0.84
Dytiki Makedonia	18,911	2.03	1,404	7.42	889	4.70	86	0.45
Ipeiros	26,369	2.83	1,962	7.44	1,087	4.12	191	0.72
Thessalia	53,621	5.75	3,933	7.33	1,959	3.65	333	0.62
Stereia Ellada	37,838	4.06	2,672	7.06	1,200	3.17	210	0.55
Ionia Nisia	29,547	3.17	2,401	8.13	839	2.84	295	1.00
Dytiki Ellada	47,429	5.09	3,706	7.81	1,958	4.13	223	0.47
Peloponnisos	45,571	4.89	3,087	6.77	1,400	3.07	247	0.54
Attiki	363,872	39.02	34,340	9.44	10,807	2.97	3,379	0.93
Voreio Aigaio	16,534	1.77	1,069	6.47	x	x	81	0.49
Notio Aigaio	45,612	4.89	3,923	8.60	x	x	646	1.42
Kriti	59,613	6.39	4,689	7.87	1,573	2.64	758	1.27
Total	932,549	100.0	78,754		31,628		7,995	

Notes:

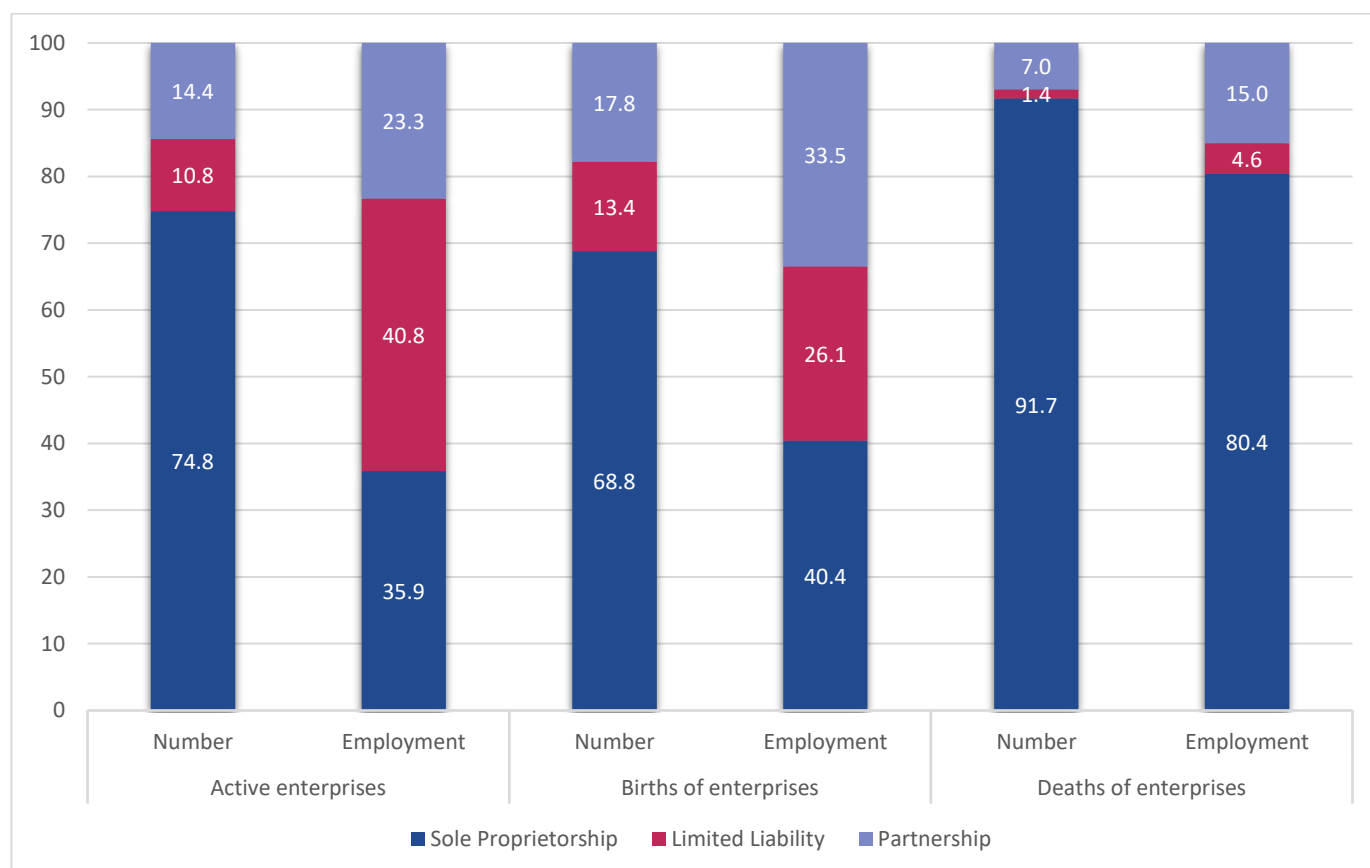
1. Number of enterprise births to the number of active enterprises of the same Region.
2. Number of enterprise deaths to the number of active enterprises of the same Region.
3. Number of high growth enterprises to the number of active enterprises of the same Region
4. "x": The data are not disclosed for statistical confidentiality reasons regarding the protection of the identity of the reporting enterprises.

Graph 2: Percentage distribution (%) of the number of active enterprises, births of enterprises and deaths of enterprises, by employees' size class, 2023



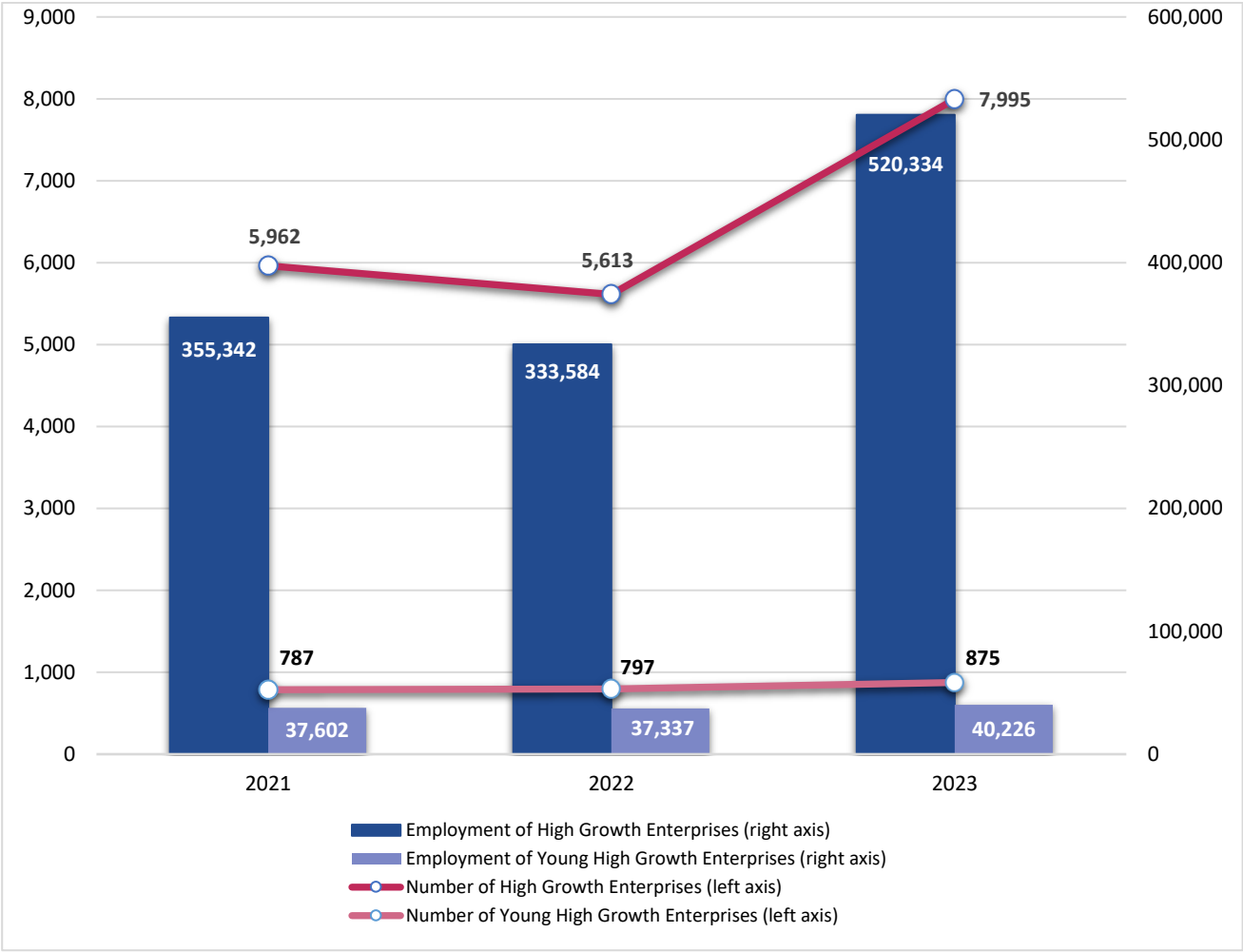
Note: Graph's percentages are rounded to one decimal place.

Graph 3: Percentage distribution (%) of the number of active enterprises, births of enterprises and deaths of enterprises and of their total employment, by category of legal form of the enterprise, 2023

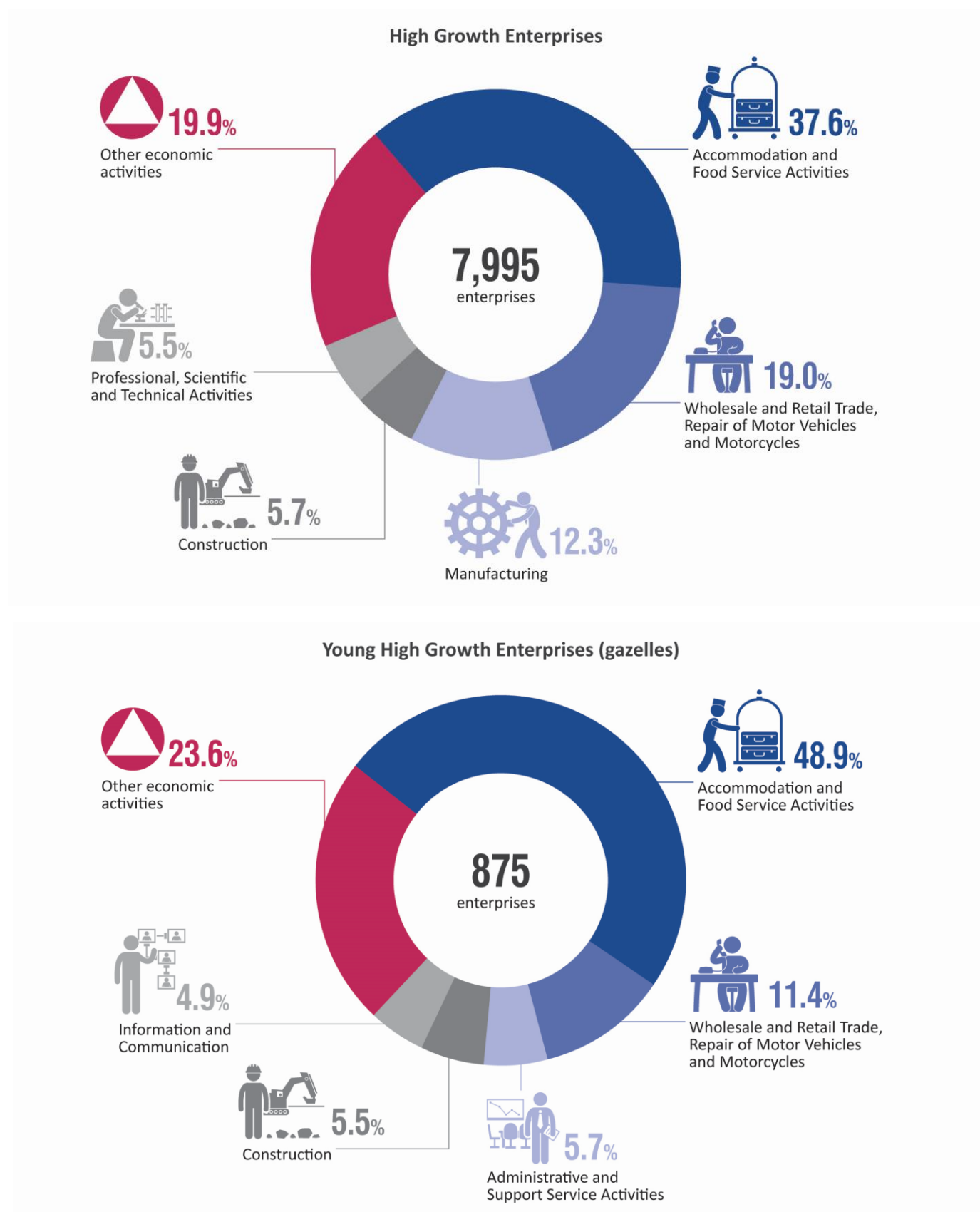


Note: Graph's percentages are rounded to one decimal place.

Graph 4: Number and employment of High Growth Enterprises and Young High Growth Enterprises for the years 2021, 2022, and 2023



Graph 5: Percentage distribution (%) of the number of High Growth Enterprises and of Young High Growth Enterprises (gazelles), by economic activity (NACE Rev.2), 2023

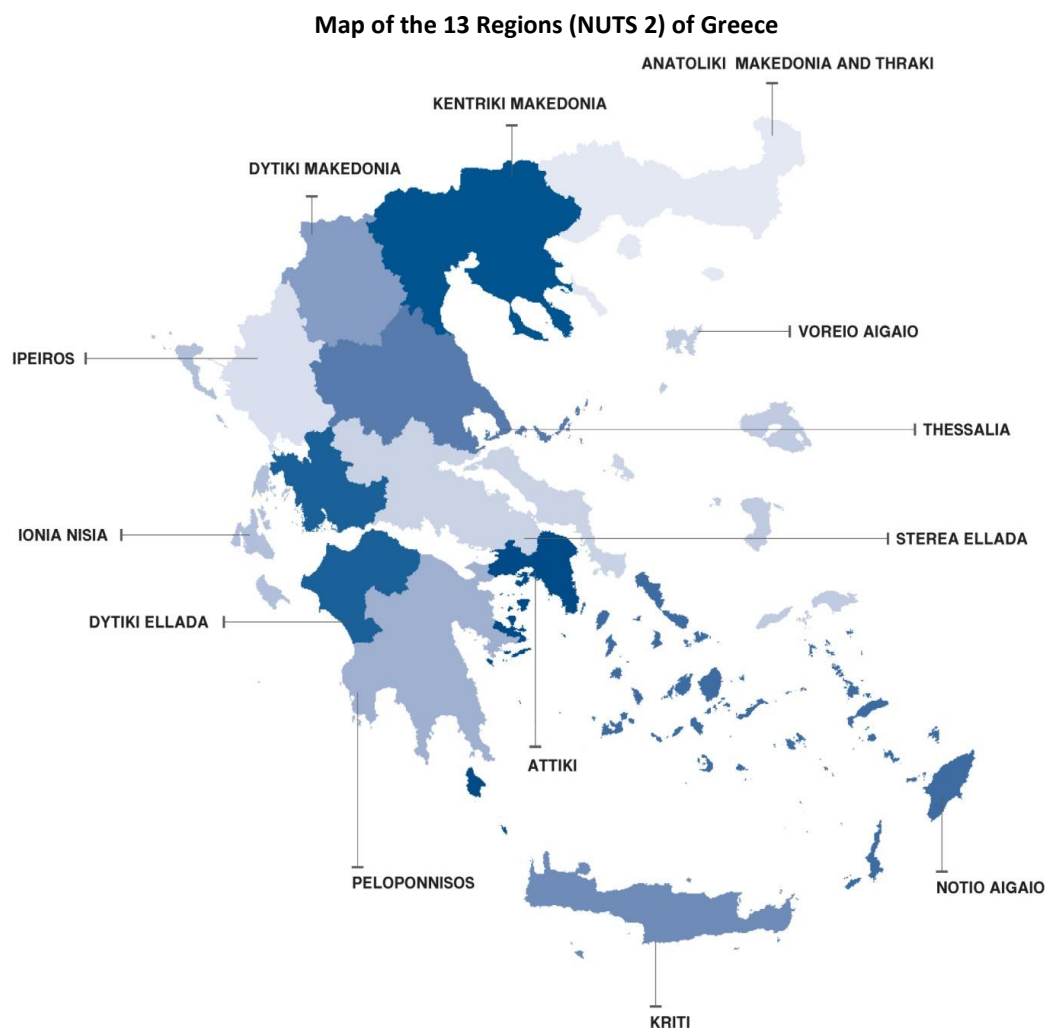


Note: Graph's percentages are rounded to one decimal place.

General Information	Business demography statistics refer to active enterprises, births of enterprises and deaths of enterprises, which are defined as follows: Active enterprises: The number of all statistical units which at any time during the reference period were “enterprises”, as defined in Council Regulation (EEC) No 696/93, and also active (have turnover or employment) during the same reference period. Births of enterprises: An enterprise birth occurs when an enterprise starts from scratch and begins operations, amounting to the creation of a combination of production factors with the restriction that no other enterprises are involved in the event. Enterprises created solely as a result of e.g. restructuring, merger or break-up are not considered as enterprise births. Entries into a sub-population resulting only from a change of activity are also excluded. Deaths of enterprises: An enterprise death is the termination of an enterprise, amounting to the dissolution of a combination of production factors with the restriction that no other enterprises are involved in the event. Enterprises closed solely as a result of e.g. restructuring, merger, take over or break-up are not considered as enterprise death. Exits from a sub-population resulting only from a change of activity are also excluded. Moreover, business demography statistics include data for: high growth enterprises, measured in employment. The enterprises having at least 10 employees in year t-3, with average annualised growth in number of employees greater than 10 % per annum, over a three-year period (t-3 to t) are characterised as high growth enterprises. Births of enterprises during “t-3” period are not included. young high growth enterprises, measured in employment. Gazelles, as a subset of high growth enterprises, must fulfil the additional condition that they belong to the population of enterprise births of period “t-3”. The data are compiled by economic activity of the enterprise (NACE Rev.2), legal form and employees’ size class in order to highlight specific demographic patterns. The economic activities covered by business demography are NACE Rev.2 sections B to N, and P to R and divisions S95 and S96.
Legal framework	The statistical data on business demography are compiled pursuant to Regulation (EU) 2019/2152 of the European Parliament and of the Council, of 27 November 2019 and Commission Implementing Regulation (EU) 2020/1197, of 30 July 2020.
Compilation methodology	The compilation of statistical data for business demography is based on the analysis and processing of data obtained from the Statistical Business Register of ELSTAT, in combination with Structural Business Statistics. Differences observed in tables 1 to 4 of this Publication, between the number of enterprises and the respective number of persons employed, where the number of enterprises is bigger than the number of persons employed, are created by enterprises born within the reference year (2023) that, didn’t have, yet, during this year, started their full operation (they didn’t yet have created turnover and hired employees) and by enterprises that died within the reference year (2023) and they didn’t have, during this year, turnover and employees.

**Statistical
classifications**

As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used.



Reference period Year 2023

Statistical unit The statistical unit “enterprise” is used. According to [Council Regulation \(EEC\) No 696/93](#), the enterprise is the smallest combination of legal units that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision-making, especially for the allocation of its current resources. An enterprise can carry out one or more activities at one or more locations. An enterprise may be a sole legal unit.

Comparability Business demography statistics since reference year 2021 are compiled with an updated methodology in the framework of the implementation of Regulation (EU) No 2019/2152 of the European Parliament and of the Council, which provides for maximum consistency between Business Demography, Structural Business Statistics and Statistical Business Register and therefore are not directly comparable with the corresponding business demography results for the years 2019-2020.

Annual Business Demography statistics are not directly comparable with quarterly business demography statistics (Registrations and Bankruptcies), as the annual Business Demography is compiled mainly based on the Statistical Business Register, while quarterly demography draws data from the Administrative Business Register and the Electronic Solvency Register.

References Analytical tables are available on ELSTAT’s website (www.statistics.gr), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR05/->.