



Fiscal data for the years 2021-2024

The Hellenic Statistical Authority (ELSTAT) announces the fiscal data for the years 2021-2024 compiled on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts, in the context of the first Excessive Deficit Procedure (EDP) notification of 2025, which was transmitted to Eurostat in fulfilment of Greece's obligations according to Council Regulation (EC) 479/2009.

The **result** of General Government for 2024, in accordance with ESA 2010, is estimated at 3.18 billion euro (surplus), while the gross consolidated General Government debt at year-end 2024 is estimated at a nominal value of 364.9 billion euro (153.6% of Gross Domestic Product).

Table 1 presents the main results for the period 2021 to 2024.

Table 1: Reporting of General Government deficit/surplus and debt levels and provision of associated data

Data are in millions of Euros	ESA 2010 codes	2021	2022	2023	2024
Balance: Deficit (-) /Surplus (+)	B.9				
General Government	S.13	-13,044	-5,104	-3,042	3,181
Central Government	S.1311	-14,483	-7,497	-3,380	2,050
Local Government	S.1313	-161	-350	-599	30
Social Security Funds	S.1314	1,600	2,743	937	1,101
General Government consolidated gross debt					
Level at nominal value outstanding at the end of year		364,141	368,005	369,110	364,885
<i>By category:</i>					
Currency and deposits	AF.2	6,757	7,248	7,286	7,513
Securities other than shares, exc. financial derivatives	AF.3	80,998	85,246	92,041	94,846
Short-term	AF.31	10,811	11,089	11,338	7,919
Long-term	AF.32	70,187	74,157	80,703	86,927
Loans	AF.4	276,386	275,511	269,783	262,526
Short-term	AF.41	2,049	5,391	2,685	1,789
Long-term	AF.42	274,337	270,120	267,098	260,737
General Government expenditure on:					
Gross fixed capital formation	P.51g	6,600	7,596	8,827	8,776
Interest (consolidated)	D.41 (uses)	4,528	5,170	7,620	8,220
Gross Domestic Product (GDP) at current market prices	B.1*g	184,575	207,854	225,197	237,573
Deficit (-) /Surplus (+) as % of GDP		-7.1	-2.5	-1.4	1.3
General Government consolidated gross debt as % of GDP		197.3	177.0	163.9	153.6

Table 2 presents the time series of GDP, General Government balance, General Government primary balance, expenditures (on consolidated basis), revenues (on consolidated basis) and debt (on consolidated basis) of General Government for the period 2021-2024, as they are calculated in accordance with ESA 2010.

Table 2: GDP, General Government balance, expenditure, revenue and debt.

		2021	2022	2023	2024
Gross Domestic Product (GDP)	(million euro)	184,575	207,854	225,197	237,573
General Government balance	(million euro)	-13,044	-5,104	-3,042	3,181
Deficit (-) / Surplus (+) B.9	(% of GDP)	-7.1	-2.5	-1.4	1.3
General Government primary balance	(million euro)	-8,516	66	4,578	11,401
Deficit (-) / Surplus (+)*	(% of GDP)	-4.6	0.0	2.0	4.8
General Government expenditure	(million euro)	104,688	109,775	111,488	113,983
	(% of GDP)	56.72	52.81	49.51	47.98
General Government revenue	(million euro)	91,644	104,671	108,446	117,164
	(% of GDP)	49.65	50.36	48.16	49.32
General Government debt	(million euro)	364,141	368,005	369,110	364,885
	(% of GDP)	197.3	177.0	163.9	153.6

*General Government primary balance is defined here as ESA 2010 General Government B.9 balance minus interest expenditure of General Government entities to other sectors.

State support for the financial institutions and its impact on the General Government balance

Table 3 shows the impact of the support to the financial institutions from all interventions during the financial crisis on the General Government balance.

Table 3: Impact of the support to financial institutions on General Government balance 2021-2024

Year		Impact of the support to financial institutions on General Government balance
2021	(million euro)	-777
	(% of GDP)	-0.4
2022	(million euro)	-474
	(% of GDP)	-0.2
2023	(million euro)	-999
	(% of GDP)	-0.4
2024	(million euro)	-1164
	(% of GDP)	-0.49

In years 2021, 2022, 2023 and 2024 the expenditure of support measures to financial institutions was larger than the related revenues.

Actions to safeguard data quality

The Hellenic Statistical Authority has undertaken all necessary actions so that the fiscal data compiled in the context of the first Excessive Deficit Procedure (EDP) notification of 2025 and reported here **are fully in line with the rules of the European System of Accounts - ESA 2010**.

Since the October 2024 EDP notification there has been continuous communication and close cooperation between ELSTAT and Eurostat to ensure consistency with Regulation (EC) 479/2009 as in force. Eurostat's technical expertise has been explicitly sought on all critical areas of the EDP data compilation.

Revisions in deficit and debt data between the EDP notifications of October 2024 and April 2025

Table 4 presents the revisions of the deficit and debt data, as percentages of GDP, between the EDP notifications of October 2024 and April 2025.

Table 4: Changes in the data between October 2024 and April 2025

	2021	2022	2023
April 2025			
Surplus (+) / Deficit (-) as % of GDP	-7.1	-2.5	-1.4
Debt as % of GDP	197.3	177.0	163.9
October 2024			
Surplus (+) / Deficit (-) as % of GDP	-6.9	-2.5	-1.3
Debt as % of GDP	197.3	177.0	163.9
Change (April 2025 – October 2024)*			
Surplus (+) / Deficit (-) as % of GDP	-0.2	0.0	-0.1
Debt as % of GDP	0.0	0.0	0.0

*The negative sign in the change denotes increase (decrease) in the deficit (surplus) and decrease in the debt

Causes of revisions to EDP deficit and debt between the EDP notifications of October 2024 and April 2025

The revisions in the result for the years 2021-2023 are mainly due to updated data and changes in the methodological treatment of specific transactions.

References

The detailed tables of the EDP notification are available on the website of ELSTAT:

<http://www.statistics.gr/en/statistics/-/publication/SEL03/>

Information on methodological issues:

Division of National Accounts
Section of General Government Accounts
Head of Section: Konstantinos Chrissis
Tel: +30 213 135 2079
Email: k.chrysis@statistics.gr

Information for data provision:

Tel: +30 213 135 2022, 2308, 2310
Email: data.dissem@statistics.gr